



**Chenango County IDA
Board Meeting Minutes
October 18, 2023 | 8:00 a.m.**

Present: B. Burton; M. Khoury; RC. Woodford; J. Blanchard; P. Raymond

Absent: M. Ryan; T. Zieno

Staff: J. Ostrander; KathyJo Graves

Guest: K. Loder

1. B. Burton called the board meeting to order at 8:00 a.m.
2. Roll call.
3. B. Burton read the new mission statement.
4. Upon review, the motion to approve the August 16, 2023, Regular meeting minutes was unable to be passed and was moved to approve at the November 15th 2023's meeting
5. B. Burton introduced our presenter on behalf of NBT (Kristin Loder)
 - a. K. Loder presented on the IntraFI process which is an investment tool through NBT Bank that ensures FDIC insurance.
 - b. Motion to approve the use of the IntraFI system was made by P. Raymond, seconded by J. Blanchard. B. Burton abstained. Approved.
6. KJ reviewed the September 30, 2023, Financial Statement.
 - a. Motion to approve September 30, 2023, Financial Statement as presented made by RC. Woodford, seconded by P. Raymond. Ayes all. Approved.
7. Bills and invoices were reviewed in detail:
 - a. Motion to approve the Bills and invoices made by M. Khoury, seconded by J. Blanchard Ayes all. Approved.
8. Executive Director Report: B. Burton gave in place of S. Testani
 - a. J. Ostrander provided an update on the conversation between Southern Teir Network, and the NYS&W railroad.
9. PILOTS
 - a. B. Burton provided an update on the Smyrna solar project.
 - i. J. Ostrander reached out to project sponsor to obtain the decommissioning estimate.
 - ii. M. Khoury expressed possible site plan changes.
 - iii. B. Burton requested J. Ostrander to reach out to the company to verify if any changes are planned to be made.
 - b. B. Burton reviewed the documents sent to the IDA from Norbut Solar.
 - iv. P. Raymond provided some insight, the company is asking that we allow during the sale to allow the transfer of the collateral for the solar project.
10. Motion to Adjourn at 8:55 am was made by J. Blanchard, Seconded by M. Khoury. Ayes all. Approved.

Respectfully Submitted

Jenna Ostrander

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Board Recorder

