

Development Chenango Corporation

Finance Committee Meeting
December 15th, 2022 | 8:15 a.m.



Present: S. Butler; S. Marshman; M. Branham; L. Halberg; J. Telesky

Absent: None

Contract Staff: J. Ostrander; S. Testani

Guests: KJ. Graves

1. M. Branham called the meeting to order at 8:17 a.m.
2. Motion to approve Minutes from September 16th, 2022 meeting made by S. Marshman
Seconded by S. Butler. Ayes all. Approved.
3. KJ. Graves reviewed Financial Report and Investment Summary ending November 30, 2022
 - a. Motion to approve the Financial Report and Investment Summary made by L. Halberg; Seconded by S. Marshman. Ayes all. Approved.
4. J. Ostrander Reviewed the \$18,000 Loan application from Natural Beauty Breast Prosthesis.
 - a. Motion to approve the Loan Application made by S. Butler; Seconded by S. Marshman. Ayes all. Approved.
5. J. Ostrander provided an update on the Letter of intent being submitted to the RESTORE NY program for the Hotel Norwich.
6. J. Ostrander provided an update on the Letter of intent being submitted to the RESTORE NY program for Greene.
7. J. Ostrander Reviewed the 2023 Board meeting schedule.
 - a. Motion to approve the 2023 Board meeting schedule made by S. Marshman; Seconded by L. Halberg. Ayes all. Approved.
8. J. Ostrander informed the board that the loans for T-squared have been closed on.
9. S. Butler reviewed the awarding of the funding for the 2050 plan.
10. J. Ostrander reviewed workforce development initiatives.
11. S. Testani reviewed getting an estimate on 17-19 S Broad Street.
 - a. Motion to approve getting an estimate on 17-19 S broad street made by S. Marshman; Seconded by S. Butler. Ayes all. Approved.
12. A motion was made to adjourn the meeting. Motion made by S Butler. Seconded by S. Marshman. Ayes all. Approved.

Respectfully Submitted

Jenna Ostrander

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Board Recorder