

CCIDA MEETING Minutes
December 19, 2018
8:00 a.m.

Present: E. Larsen, R. Gibbon, W. Outwater, P. Raymond

Absent: B. Burton

Contract Staff: S. Craig, A. Larsen

Finance: S. Cwynar

Guest: S. Butler

I. Roll Call

Board Chair E. Larsen called the meeting to order at 8:00 a.m.

II. Approval of Minutes

Upon review motion to approve the November 21, 2018 Regular Meeting Minutes by W. Outwater, seconded by P. Raymond. Ayes all. Approved.

Treasurer's Report

S. Cwynar reviewed the November 30, 2018 Financial Statements with the board. Depreciation on property and equipment will be recalculated in the December financials. Accounts payable is currently \$11,000 and deferred revenues will be recalculated at the end of next year. The fund balance is \$1.2 million, which is down from the previous year at \$1.6 million. Payables are currently \$1,000.

Current month activities include total revenues of \$865 with a budget of \$3,000. The year's total actual is \$88,000 with an annual budget of \$104,000. This is largely attributable to the special projects line. Total expenditures for the month are \$7,446. Year-to-date net loss is \$7,500. However we are ahead of budget on expenditures.

Upon review motion to approve the November 30, 2018 Treasurer's Report by P. Raymond, seconded by R. Gibbon. Ayes all. Approved.

III. Bills & Invoices

Upon review motion to approve the bills and invoices by P. Raymond, seconded by W. Outwater. Ayes all. Approved.

VI. Old Business

S. Craig said IDA staff met with Alec Jarvis of the High Bridge Wind Project in Guilford. He provided an overview of what they hoped to accomplish and expressed a need for some assistance from the IDA.

S. Butler said there is a Facebook page for the project and that NYSERDA would be doing a public presentation on the project.

E. Larsen asked how much land the project would occupy. S. Butler responded that it would occupy a significant portion of land between County Road 35 and up to the Town of Norwich line. The land would be leased.

S. Craig said Development Chenango is on board with the proposal to build a cold storage facility at Earl B. Clark.

S. Craig said that the Tecnofil PILOT termination has gone forward without issue.

S. Craig said \$225,000 was allocated to J.D. Granary in Smyrna through the CFAs. They will create a separate facility for organic feed. The overall investment in the project is about \$1,000,000. Development Chenango also got a small grant to help conduct an economic development plan for the Town of Greene.

E. Larsen asked what some of the larger grants in the region were.

S. Craig replied that Broome, Chemung, and Steuben counties got significant grants. However, the bulk of grants were awarded to municipalities for infrastructure and environmental projects. Economic Development grants have dwindled. Since projects need to be self-financed and only later reimbursed through the grant program, the number of feasible projects remains low.

VII. Adjournment

Motion to adjourn by P. Raymond, seconded by R. Gibbon. Ayes all. Meeting adjourned at 9:06 a.m.