

CCIDA MEETING Minutes

February 14, 2017

8:00 a.m.

Present: E. Larsen, G. Raymond, R. Gibbon, B. Burton

Absent: W. Outwater

Contract Staff: J. Sheldon, A. Larsen, L. Bunce

Finance: C. Clark

Legal Council: K. Pole

Guest: S. Palmatier

I. Roll Call

Board Chair E. Larsen called the meeting to order at 8:00 a.m.

II. Approval of Minutes

Motion to approve the January 18, 2016 Regular Meeting minutes by G. Raymond, seconded by B. Burton. Ayes All. Approved.

III. Treasurer's Report

C. Clark reviewed the January 31, 2017 Financial Statements with the board. She reviewed any notes and answered any questions from the board.

Motion to approve the January 31, 2017 Treasurer's Report with notes realigned by B. Burton, seconded by G. Raymond. Ayes All. Approved.

IV. Bills & Invoices

Upon review motion to approve the bills and invoices by B. Burton, seconded by G. Raymond. Ayes All. Approved.

V. Old Business

A. Larsen shared a Railroad Project Update. NYS&W is focusing on another project and will not begin work on our portion of the line until July 2017. With a perspective end date in December 2017. The original project end date was June 12, 2017.

L. Bunce shared an update on the Cascun Farm Project. She would like to determine and appropriate project fee. The county will hold the deed until the closing.

VI. New Business

S. Craig noted Norwich-An Alvogen Company has requested another extension to their PILOT agreement. They have also requested a mortgage recording tax exemption. K. Pole noted this is not part of a refinance. Alvogen had noted job retention as the benefit to the IDA.

Motion to hold a public hearing for both the PILOT extension and the mortgage recording tax exemption by B. Burton, seconded by G. Raymond. Ayes All. Approved.

The public hearing will be scheduled for Monday February 27, 2017 at noon and will be immediately followed by a special IDA Board meeting.

S. Craig noted he has been looking into forming an LDC in order to allocate bond financing for Good Shepard Homes in New Berlin.

VII. Adjournment

Motion to adjourn by R. Gibbon, seconded by B. Burton. Ayes All. Meeting adjourned at 8:46a.m.