



**Development Chenango Corporation
Special Finance Committee Meeting Minutes
February 15, 2023| 8:30 a.m.**

Present: M. Branham; S. Butler; L; Halberg; S. Marshman

Absent: J. Telesky

Staff: J. Ostrander; S. Testani

Guest: None

1. M. Branham called the meeting to order at 8:35 a.m.
2. J. Ostrander reviewed the Loan application for Mary's Magic.
 - a. Additional information was requested by the committee members from the loan applicant.
3. S. Testani discussed future plans for 17-19 S Broad Street:
 - a. Had an estimate done: \$190k.
 - b. The committee requested it is listed for \$250K.
 - c. Motion to approve listing 17-19 S Broad Street for \$250K Made by S. Butler Seconded by L. Halberg. Ayes all. Approved.
4. J. Ostrander reviewed the application opportunity for DCC through Ecostrat for a grant.
 - a. J. Ostrander will need a resolution from DCC's full board.
5. M. Branham reviewed the Resolution drafted to update the Bylaws.
6. Motion to adjourn made by S. Marshman Seconded by S. Butler. Ayes all. Approved
7. Meeting Adjourned at 9:45 am.

Respectfully Submitted,

Jenna Ostrander

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Board Recorder