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# Authorities Budget Office Policy Guidance



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## Authority Mission Statement and Performance Measurements

### **Name of Public Authority:**

Development Chenango Corporation

### **Public Authority's Mission Statement:**

To promote and coordinate economic development in Chenango County through education and technical assistance, business investment, downtown revitalization, and by attracting funding to Chenango's businesses and communities.

**Date Adopted: March 24, 2021**

### **List of Performance Goals (If additional space is needed, please attach):**

- Provide assistance to companies expanding in Chenango County
- Provide assistance to companies locating in Chenango County
- Provide assistance to companies to retain jobs in Chenango County
- Support projects that will increase available employment opportunities in Chenango County
- Facilitate an increase in the availability of a well-trained and skilled workforce in Chenango County
- Participate in downtown revitalization efforts throughout Chenango County
- Support efforts to attain necessary infrastructure to sustain business activity throughout Chenango County
- Reduce the number of dilapidated/blighted commercial properties throughout Chenango County

**Additional questions:**

- 1. Have the board members acknowledged that they have read and understood the mission of the public authority?**

Yes

- 2. Who has the power to appoint the management of the public authority?**

The Board of Directors appoints management.

- 3. If the Board appoints management, do you have a policy you follow when appointing the management of the public authority?**

Currently there is no appointment policy

Compensation Policy: Management & Senior Staff ~ The DCC does not have direct staff but contracts with Commerce Chenango Inc. for economic development services. It is the responsibility of Commerce Chenango to establish salary, compensation, reimbursements and time and attendance requirements for the Executive Director and senior staff.

- 4. Briefly describe the role of the Board and the role of management in the implementation of the mission.**

The board of directors provides oversight of management. The board develops policy and monitors policy implementation, approves a strategic plan, reviews the plans progress. Board members are expected to understand, review and monitor the implementation of fundamental financial and management controls and operational decisions of the Corporation.

Management works directly with projects and presents information to the board of directors, provides quarterly reports on activity and financial position, provides public relations and administers day-to-day activity.

- 5. Has the Board acknowledged that they have read and understood the responses to each of these questions?**

Yes