



ANNUAL REPORT

of the

**County of Chenango Industrial Development Agency
(CCIDA)**

Presented at the

ANNUAL MEETING

March 29, 2023

Benchmarking Performance Against Performance Goals:

The following goals benchmarking the CCIDA's performance were reconfirmed by the Board of Directors during 2022.

1. Provide assistance to companies expanding in Chenango County

- During the 2022 fiscal year, the County of Chenango Industrial Development Agency closed on the Highbridge Wind Farm in Guilford, NY. The CCIDA also received an application for a 3 MW Solar Farm to be constructed in Smyrna, NY. A resolution to become Lead Agency was made at the July 20, 2022, regular board meeting.
- The IDA continued to offer assistance through previously approved PILOTs including:
 - Agro-Farma (Chobani) projects, approved in 2010 and 2011.
 - New York Susquehanna & Western Railroad project; approved in 2013.
 - L.A. Najarian project, approved in 2016.
 - Norwich Pharmaceuticals, Inc. (Alvogen), approved in 2017.
 - Cascun Farm, approved in 2017; was terminated in August 2022.
 - Norwich-Chenango Solar, approved in 2018.
 - Tiffany Solar, approved in 2020.
 - Puckett Solar, approved in 2020.

2. Provide assistance to companies locating in Chenango County

- In August 2022, CCIDA purchased the 5 Walnut St, Bainbridge NY location.
- After the purchase of this property, Everything Baglery moved their operations from Unadilla, NY, which is in Otsego County, to the 5 Walnut St. location. This allowed them to expand their operation.
- CCIDA is working with solar companies to obtain PILOT agreements and move forward with their projects.

3. Provide assistance to companies to retain jobs in Chenango County

- During 2022, CCIDA worked with Pro-Tel to purchase the incubator building and worked with Norwich Meadows Farm to purchase the Earl B. Clark property.

4. Support projects that will increase available employment opportunities in Chenango County

- IDA provided support to DCC with all workforce Development Initiatives.
- IDA offers PILOTs to businesses to assist with attraction, and retention of current & future employees.

5. Facilitate an increase in the availability of a well-trained and skilled workforce in Chenango County

- IDA continues to support Development Chenango Corporation during workforce development training initiatives for Chenango County such as DCMO BOCES Mentorship program, hiring events and Ecostrat.
- The Economic Development Team attended a training academy for workforce development.

6. Support efforts to attain necessary infrastructure to sustain business activity throughout Chenango County

- IDA continues to support the above goal by working with Development Chenango Corporation with Grant opportunities/ partnerships with local businesses.
- Economic Development partners with Chenango County Planning and their initiatives and are also members of the Appalachian Regional Council.

Corporation Financial Information

The assets, liabilities, expenses and disbursements for all general, restricted and unrestricted financial activity for the CCIDA's fiscal year January 1, 2022 through December 31, 2022, can be found in the attached Financial Statements.

Personnel

Salvatore Testani serves as the Executive Director.

Jenna Ostrander serves as the Economic Development Specialist.

IDA is also supported by:

Audrey Robinson, Director of Communications & Tourism

Lu Dick, Director of Membership & Programs

Barbara Knowles, Executive Assistant & Office Manager

A copy of this Annual Report has been filed with the records of the Corporation and shall be entered in the minutes of the proceedings of the Annual Meeting.