

CCIDA MEETING MINUTES

March 16, 2016

Present: E. Larsen, W. Outwater, J. Cook, G. Raymond, B. Burton

Contract Staff: S. Craig, A. Larsen, J. Sheldon, J. Jaramillo (via phone), L. Bunce

Guest: S. Palmatier

I. Roll Call

Board chair E. Larsen called the meeting to order at 7:58 a.m.

II. Approval of Minutes

Motion made by W. Outwater to approve February 17, 2016 Regular Meeting minutes; seconded by B. Burton. Ayes All. Approved.

III. Treasurer's Report

J. Jaramillo reviewed the February 29, 2016 Financial Statements with the board and answered any questions. Upon review, motion to approve the February 29, 2016 Financial Statements made by J. Cook; seconded by B. Burton. Ayes All. Approved.

IV. Bills & Invoices

S. Craig reviewed the bills and invoices with the board and answered any questions. Motion to approve the bills and invoices made by B. Burton; seconded by W. Outwater. Ayes All. Approved.

V. Old Business

A. Larsen gave an update on the Railroad Project. The Board discussed placement of the signs required for the project. S. Craig invited the board to the Pre-construction meeting which will be held 3/18/16, 8:00 a.m.

VI. New Business

S. Craig noted New IDA Best Practice Recommendations are currently being written. This will change some of our policies. The requirements will take effect in June 2016. L. Bunce noted this is being taken in to account with the project applications she is currently working on and will effect tax abatements. L. Bunce provided an informational packet to the board regarding these changes.

L. Bunce provided an update on the Cascun Farm Project. The Cascun's are planning to expand and would like to use the former Handsman's building in Bainbridge. They would like to partner with the IDA to obtain the property from the County. The property currently has approximately \$48,000 in unpaid taxes, and is likely to be part of the County Property Auction during the summer of 2016. L. Bunce presented the potential project to the Finance Committee of the County Board of Supervisors on March 3, 2016. The Finance Committee was amenable to the project. L. Bunce will contact K. Pole to evaluate options for this project.

A form required to complete the audit has not been returned by Technofil. The board will schedule the Annual/Audit Meeting via email once the form is returned.

VII. Adjournment

Motion to adjourn made by B. Burton; seconded by W. Outwater. Ayes All. Meeting adjourned at 8:52 a.m.