

CCIDA MEETING Minutes

March 21, 2017

8:00 a.m.

Present: E. Larsen, G. Raymond, W. Outwater, B. Burton

Absent: R. Gibbon

Contract Staff: S. Craig, J. Sheldon, A. Larsen, L. Bunce

Finance: C. Clark, S. Locke

Guest: S. Palmatier

I. Roll Call

Board Chair E. Larsen called the meeting to order at 8:12 a.m.

II. Approval of Minutes

Motion to approve the February 14, 2017 Regular Meeting minutes by G. Raymond, seconded by B. Burton. Ayes All. Approved.

III. Treasurer's Report

C. Clark reviewed the February 28, 2017 Financial Statements with the board. She reviewed any notes and answered any questions from the board.

Motion to approve the February 28, 2017 Treasurer's Report W. Outwater, seconded by G. Raymond. Ayes All. Approved.

IV. Bills & Invoices

Upon review motion to approve the bills and invoices by B. Burton, seconded by G. Raymond. Ayes All. Approved.

V. Old Business

A. Larsen shared a Railroad Project Update. An engine ran from Binghamton to Utica earlier this month. NYS&W has expressed apprehension concerning the EDA. NYS&W is focusing on another project and will not begin work on our portion of the line until July 2017. With a perspective end date in November 2017.

L. Bunce shared an update on the Cascun Farm Project.

VI. New Business

S. Craig noted Norwich-An Alvogen Company has requested mortgage recording tax exemption. A public hearing was held Monday, February 27, 2017 immediately followed by a special IDA Board meeting. The board discussed the exemption.

Motion to approve a 50% mortgage recording tax exemption by W. Outwater, seconded by B. Burton. Ayes All. Approved.

L. Bunce will be attending a meeting with Finger Lakes Technology Group and business owners, executives, and IT in the northeastern portion of the county. The meeting is being held to determine if Finger Lakes Technology Group could and/or should run dark fiber up from Binghamton. This could provide these businesses with higher speed internet than is currently available.

VII. Organizational

J. Sheldon distributed conflict of interest policies to the board.

Upon review motion to approve the IDA'S administrative Contract with the Development Chenango Corporation and Commerce Chenango by G. Raymond, Seconded by B. Burton. Abstained by E. Larsen.
Approved

A special meeting to review the 2016 audit was scheduled for March 30, 2017 at 8:00a.m.

VIII. Adjournment

Motion to adjourn by B. Burton, seconded by G. Raymond. Ayes All. Meeting adjourned at 8:34a.m.