

# **DEVELOPMENT CHENANGO CORPORATION**

## **BOARD OF DIRECTORS ANNUAL MEETING MINUTES March 22, 2018, 8:30 a.m.**

### **Present:**

L. Wilcox; M. Branham; C. Covington; B. Acee; J. Lasicki; J. Payne; B. Osgood; T. Potter; D. Rowe; D. Shea; M. Weaver; C. Olin

**Absent:** E. Larsen; T. Slater; C. Carnrike; J. Telesky; A. Erath; T. Stark

**Contract Staff:** S. Craig; A. Larsen

**Finance:** S. Cwynar

### **I. Call to Order**

S. Craig called the meeting to order at 8:38 a.m.

### **II. Annual Reports**

S. Craig provided an overview of Development Chenango's activities over the past year. There was some reduction in activity, which can be partially attributed to the time and effort invested in the ABO audit of the organization.

S. Craig confirmed those members of the board who completed the required board training. Board members who did not complete training cannot be re-appointed.

Upon review motion to accept annual activities report by D. Shea, seconded by C. Olin. Ayes all. Approved.

Upon review motion to accept 2017 investment report by L. Wilcox, seconded by M. Branham. Ayes all. Approved.

Upon review motion to accept 2017 real property report by M. Branham, seconded by M. Weaver. Ayes all. Approved.

Upon review, motion to accept Resolution 2018-1, official depository by M. Weaver, seconded by D. Shea. Ayes all. Approved.

Upon review, motion to accept Resolution 2018-2, official publication by M. Branham, seconded by D. Shea. Ayes all. Approved.

### **III. Annual mission statement and goals review**

Upon review motion to accept resolution 2018-3, annual performance measurement document by M. Branham, seconded by L. Wilcox. Ayes all. Approved.

### **IV. Nominating Committee Report**

S. Craig said that Class B Directors S. Marshman, and J. Payne; and Class C Directors K. Smith, and D. Forsythe will exit the board as their terms have concluded. Successors for the Class B directors are being sought.

Upon review motion to accept Resolution 2018-4 Election of Directors, as amended, by M. Branham, seconded by B. Acee. Ayes all. Approved.

A. Erath was nominated for Chair; D. Shea for Vice Chair; J. Telesky for Treasurer; and D. Rowe for Secretary.

Upon review motion to accept Resolution 2018-5, Election of Officers by B. Acee, seconded by L. Wilcox. Ayes all. Approved.

S. Craig said that S. Marshman will need to be removed from the Finance/Audit Committee as shown on the resolution. As Vice Chair D. Shea will added to the Executive/Governance Committee.

Upon review motion to accept Resolution 2018-6, Appointment of Committees by M. Weaver, seconded by C. Olin. Ayes all. Approved.

Upon review motion to accept resolution 2018-7, Authorizing Signature Authority by D. Shea, seconded by J. Lasicki. Ayes all. Approved.

S. Craig said that since the Zone Administrative Committee did not meet on March 15, 2018, that date should be removed from the resolution.

Upon review motion to accept Resolution 2018-8, Annual Meeting Dates, as amended, by D. Shea, seconded by M. Branham. Ayes all. Approved.

S. Craig asked if there was any further business to come before the board.

B. Acee asked whether the current mission statement required amending based on the evolution of the organization. S. Craig said that the mission statement can be amended any time, and that one thing he would consider changing is a greater focus on workforce development.

D. Shea asked if we were operating under a five year plan. S. Craig said our current plan runs through 2020. B. Acee said that the plan may need to be revisited in the near future, as technological and other developments are always ongoing. D. Shea recommended reviewing the plan at the next DCC meeting and selecting a component to focus on.

M. Branham provided an update on Pivotel.

B. Acee discussed data centers and how some market trends appear to favor smaller centers like the one in Sherburne.

B. Osgood provided an update on FirstLight Technologies. Instead of being owned by a venture capital firm, they are now owned by an infrastructure-focused firm. FirstLight also responded to an RFQ by the County to connect ten County buildings. If selected for the project it would also increase their overall fiber footprint downtown.

T. Potter said they will be building a new fire department and community center in New Berlin with the help of grant funding.

## **V. Adjournment**

With no further business motion to adjourn by M. Branham, seconded by D. Shea. Meeting adjourned at 9:00 a.m.