

DEVELOPMENT CHENANGO CORPORATION

ANNUAL BOARD OF DIRECTORS

MEETING MINUTES

March 23, 2017, 8:00a.m.

Present: D. Shea; M. Weaver; S. Marshman; D. Forsythe (via phone); J. Telesky; D. Rowe; J. Payne; T. Guinn; M. Branham; W. Acee; T. Sutton; A. Erath; C. Carnrike; L. Wilcox

Absent: P. McNeil; E. Larsen; T. Dreyer; T. Stark; C. Olin

Contract Staff: S. Craig; L. Bunce; J. Sheldon

Finance: C. Clark; S. Locke; M. Shear; A. Hannan

Auditor: A. Manzanero

ABO: C. Bender; R. Danzy

I. Call to Order

Board Chair, S. Marshman called the meeting to order at 8:00a.m.

II. Annual Reports

Upon review motion to accept the Annual Activities Report, Investment Report, and Real Property Report by T. Sutton, seconded by D. Shea. Ayes all. Approved.

Motion to approve NBT Bank as The Official Depositories and accept RESOLUTION 2017-1 by C. Carnrike, seconded by D. Shea Ayes all. Approved.

Motion to approve The Evening Sun as The Official Publication and accept RESOLUTION 2017-2 by M. Branham, seconded by D. Rowe Ayes all. Approved.

Motion to approve Annual Management Service Contract with Commerce Chenango and accept RESOLUTION 2017 – 3 by J. Telesky, seconded by M. Weaver. Ayes all. Approved

III. Annual Mission Statement & Goals Review

Board evaluation forms were distributed and filled out by the board.

Motion approve the Annual Performance Measurement with the amended date and accept RESOLUTION 2017 – 4 by T. Guinn, seconded by D. Rowe. Ayes all. Approved.

IV. Nominating Committee Report

Motion to approve the Election of Directors and accept RESOLUTION 2017-5 by M. Branham, seconded by W. Acee. Ayes all. Approved.

Motion to amend RESOLUTION 2017-6 with D. Rowe as Secretary by D. Shea, seconded by A. Erath. Ayes all. Approved

Motion to approve the Election of Officers and accept amended RESOLUTION 2017-6 by D. Shea, seconded by M. Branham. Ayes all. Approved.

Motion to approve the Appointment of Committees and accept RESOLUTION 2017-7 by A. Erath, seconded by W. Acee. Ayes all. Approved.

Motion to approve Signature Authority and accept RESOLUTION 2017-8 by J. Telesky, seconded by M. Branham. Ayes all. Approved.

Motion to Approve Annual Meeting Dates and accept RESOLUTION 2017 – 9 by C. Carnrike, seconded by M. Branham. Ayes all. Approved.

V. Adjournment

With no further business motion to adjourn by D. Shea, seconded by M. Branham. Meeting adjourned at 8:20a. m.