



**Development Chenango Corporation
Annual Meeting Minutes
March 23, 2022 | 8:15 a.m.**

Present: G. Seneck; M. Branham; P. LoPresti; J. Hinman; M. Eldred; P. Dewey; B. Burton; M. Stagnaro; L. Halberg; M. Flanagan; K Smith; P. Komendarek; C. Paul

Absent: J. Telesky

Staff: K. Green; B. Knowles

Guest: S. Butler; D. Shoen

1. K. Green called the meeting to order at 8:15 a.m.
2. Motion to approve election of Directors made by M. Stagnaro; Seconded by M. Branham. Ayes all. Approved
3. Motion to approve the Election of Officers made by C. Paul; Seconded by B. Burton. Ayes all. Approved
4. M. Branham introduced the presentation by Insero & Co. of the 2021 Audit by D. Shoen
 - a. Motion made by M. Eldred to approve the DCC 2021 Audit, as presented; Seconded by S. Butler. Ayes all. Approved.
5. K. Green provided a summary of the DCC annual report and goals, Investment Report, Real Property Report.
6. M. Branham presented the annual resolutions for the official depository, official publication, performance measurements, appointment of committees, signature authority, and approval of annual meeting dates.
 - a. Motion to approve NBT Bank as the official depository made by M. Stagnaro; Seconded by S. Butler. Ayes all. Approved. Abstain, B. Burton
 - b. Motion to approve The Evening Sun as the official publication made by S. Butler Seconded by C. Paul. Ayes all. Approved
 - c. Motion to approve the Annual Performance Measurement report as presented in the meeting packet made by B. Burton; Seconded by M. Eldred. Ayes all. Approved
 - d. Motion to approve the appointment of committees as presented in the meeting packet made by B. Burton; Seconded by M. Stagnaro. Ayes all. Approved
 - e. Motion to approve authorizing for signature authority made by M. Stagnaro; Seconded by C. Paul. Ayes all. Approved
 - f. Motion to approve the annual meeting dates as presented in January made by M. Eldred ; Seconded by B. Burton. Ayes all. Approved
7. Motion to adjourn the Annual Meeting made by L. Halberg; Seconded by M. Eldred. Ayes all. Approved
8. Meeting adjourned at 8:44 a.m.

Respectfully Submitted,

Barbara Knowles

Barbara Knowles, Board Recorder