



Development Chenango Corporation
Annual Meeting Minutes
March 24, 2021 | 8:15 a.m.

Present: G. Seneck; P. Dewey; P. LoPresti; C. Paul; M. Branham; D. Shea; C. Olin; M. Eldred; M. Stagnaro; S. Marshman J. Hinman; S. Butler

Staff: K. Green, J. Cacciola

Guest: S. Butler; R. King

1. K. Green called the meeting to order at 8:17 a.m.
2. M. Branham read off the election of directors and election of officers as outlined in the meeting packet.
 - a. Motion to approve the 2021 slate of officers made by P. Dewey; Seconded by M. Stagnaro. Ayes all. Approved.
 - b. Motion to approve the 2021 slate of directors made by M. Stagnaro; Seconded by C. Olin. Ayes all. Approved.
3. R. King reviewed the annual audit items including: management letter, communication letter, federal reporting requirements, independent auditors report, and financials.
 - a. R. King reported the audit had returned an unmodified clean opinion.
 - b. Motion to approve the 2020 audit was made by S. Butler; Seconded by C. Olin. Ayes all. Approved.
4. K. Green provided a summary of the DCC annual report and goals, Investment Report, Real Property Report, and Performance Measures to be submitted to the Authorities Budget Office for compliance.
5. K. Green presented the annual resolutions for official depository and, official publication, performance measurements, signature authority, appointment of committees, and approval of the annual meeting dates.
 - a. Motion to approve NBT Bank as the official depository made by C. Olin; Seconded by S. Butler. Ayes all. Approved.
 - b. Motion to approve The Evening Sun as the official publication made by C. Olin; Seconded by C. Paul. Ayes all. Approved.
 - c. Motion to approved the annual performance measurement report as presented in the meeting packet made by C. Olin; Seconded by M. Stagnaro. Ayes all. Approved.
 - d. Motion to approve the appointment of committees as presented in the meeting packet made by C. Olin; Seconded by S. Butler. Ayes all. Approved.
 - e. Motion to approve M. Eldred for signature authority made by M. Stagnaro; Seconded by S. Marshman. Ayes all. Approved.
 - f. Motion to approve the annual meeting dates as presented in January made by C. Paul; Seconded by C. Olin. Ayes all. Approved.
6. Motion to adjourn the Annual Meeting made by S. Butler; Seconded by P. Dewey. Ayes all. Approved. Meeting adjourned at 8:46 a.m.

Respectfully Submitted,

Joanna Cacciola

Joanna Cacciola, Board Recorder