



**Development Chenango Corporation
Quarterly Meeting Minutes
March 24, 2021 | 8:15 a.m.**

Present: G. Seneck; P. Dewey; P. LoPresti; C. Paul; M. Branham; D. Shea; C. Olin; M. Eldred; M. Stagnaro; S. Marshman J. Hinman; S. Butler

Staff: K. Green, J. Cacciola

Guest:

1. K. Green called the meeting to order at 8:46 a.m.
2. Motion to approve the December 16, 2020 Quarterly Board Meeting Minutes and the February 23, 2021 Special Board Meeting Minutes made by C. Olin; Seconded by S. Marshman. Ayes all. Approved.
3. Motion to approve the December 10, 2020 Finance Committee Meeting Minutes and the February 15, 2021 Finance Committee Special Meeting Minutes made by M. Eldred; Seconded by C. Olin. Ayes all. Approved.
4. K. Green reviewed the December 31, 2020 End of Year Financial Summary and Investment Report and the February 28, 2021 Financial Summary and Investment Report, both approved by the Finance Committee on March 22, 2021.
5. K. Green provided loan updates:
 - a. Hidden Springs loan has extended terms with regular payments to begin in April 2021.
 - b. Proskine Farms loan has been stagnant; a letter was sent outlining new terms.
 - c. Hercules Properties is in conversation with K. Green for interest repayment plans.
 - d. Two loans have been brought to the Finance Committee, additional special meetings will be scheduled for review and approval.
6. J. Cacciola provided a review of the economic development report which highlights economic development activities since December 2020.
7. K. Green presented two potential new projects: Hillcrest Lavender Farm and McRez Meat Processing.
8. K. Green provided updates on the following:
 - a. Broadband Initiatives: pursuing opportunities; OVERCOME grant project was not selected.
 - b. Childcare: opportunities are being researched, a meeting is scheduled for April 10 to discuss needs, ideas, etc.
 - c. Small Business Advocacy: Heroes Act would allow employees to sue employer if COVID is contracted at work, and includes additional regulations.
 - d. Grants: Working with municipalities to write grants for them for a fee.
9. K. Green highlighted why switching from StateBook to Golden Shovel for site promotion will benefit the organization. A Golden Shovel rep will present at a future meeting.
10. Motion to adjourn made by M. Stagnaro; Seconded by C. Olin. Ayes All. Approved.
11. Meeting Adjourned at 9:16 am.

Respectfully Submitted,

Joanna Cacciola

Joanna Cacciola Board Recorder