



**Development Chenango Corporation  
Annual Board Meeting Minutes  
March 31, 2023 | 8:30 a.m.**

**Present:** B. Burton; M. Branham; S. Butler; J. Miller; M. Flanagan; M. Stagnaro; P. Komendarek; G. Seneck; M. Stagnaro; K. Edwards; P. Lennon; P. Wade; E. Scrivener; M. Riddell; T. Oliver

**Absent:** B. Doliver; J. Hinman; P. Lopresti; P. Dewey; T. Potter; M. Eldred; C. McAvoy-Paul; S. Marshman; J. Telesky; K. Smith; L. Halberg; C. Olin

**Contract Staff:** J. Ostrander; KJ. Graves; S. Testani; B. Knowles

**Guest:** None

1. S. Testani called the meeting to order at 8:35 a.m.
2. DCC accepted the resignations of K. Smith; T. Potter; S. Marshman; M. Branham; J. Telesky; C. Olin; M. Eldred; C. McAvoy-Paul; J. Hinman; B. Doliver; P. Dewey; P. LoPresti
3. Motion to approve M. Flanagan as Chair of DCC made by K. Edwards seconded by J. Miller Ayes all. Approved.
4. K. Edwards reviews the Nominating Committee appointees.
  - a. Motion to approve the nominating committee members as listed on resolution 2023-11 made by S. Butler seconded by P. Komendarek Ayes all. Approved.
5. Motion to approve the Election of Directors as listed on resolution 2023-6 made by M. Stagnaro seconded by B. Burton Ayes all. Approved.
6. Motion to approve the Election of Officers as listed on resolution 2023-5 made by M. Stagnaro seconded by B. Burton Ayes all. Approved.
7. Motion to approve the appointment of committees as listed on resolution 2023-4 made by B. Burton seconded by P. Komendarek Ayes all. Approved.
8. Motion to approve the resolution to ratify all signed resolutions from 2022 except the resolution from 12/21/2022 full Board meeting as listed on resolution 2023-10 made by K. Edwards seconded by J. Miller Ayes all. Approved.
9. Motion to approve resolution 2023-03 the signature authority with the requested modifications made by M. Stagnaro seconded by M. Branham; B. Burton Abstained. Approved.
10. Motion to approve the revised DCC Full Board & Finance Committee meeting schedule as listed on resolution 2023-2 made by J. Miller seconded by K. Edwards Ayes all. Approved.
11. S. Testani informed the board that the annual report was in the packet.
  - a. Gave a brief overview.
12. M. Flanagan gave an overview of the 2022 Investment Report.
13. M. Flanagan gave an overview of the 2022 Real Property Report.
  - a. S. Testani gave a brief summary of the report.
  - b. K. Edwards asked that the Broker's estimate be added to the report.
14. M. Flanagan reviewed the 2022 Loan updates:
  - a. S. Testani informed the board of the new late policy that was drafted by our legal counsel.
  - b. S. Testani & K. Edwards informed the board this will continue to be worked on and monitored with the help of the DCC Finance Committee.
15. Motion to approve the Official Depositories resolution 2023-8 made by J. Miller seconded by P. Komendarek; B. Burton & K. Edwards Abstain. Approved.
16. Motion to approve the Official Publication resolution 2023-9 made by M. Stagnaro seconded by J. Miller Ayes all. Approved.
17. M. Flanagan reviewed the Annual Mission Performance Goals for the board:
  - a. Motion to approve Resolution 2023-7 made by B. Burton seconded by P. Komendarek Ayes all. Approved.

18. J. Ostrander informed the board of the requirements for ABO training. Provided information on the process to complete.
19. Motion to adjourn made by G. Seneck seconded by J. Miller. Ayes all. Approved.
20. Meeting Adjourned at 8:58 am.

Respectfully Submitted,

*Jenna Ostrander*

Jenna Ostrander

Board Recorder

DRAFT