



**Development Chenango Corporation  
SPECIAL- Board Meeting Minutes  
April 12, 2021 | 8:30 a.m.**

**Present:** M. Eldred; J. Telesky; C. Olin; K. Smith; P. LoPresti; S. Butler; M. Stagnaro; T. Potter;  
G. Seneck; J. Hinman; M. Branham

**Contract Staff:** K. Green; J. Cacciola; M Brennan

**Guest:** L. Halberg

1. J. Telesky called the meeting to order at 8:39 a.m.
2. K. Green presented the resignation of C. Covington from the DCC Board of Directors.
  - a. Motion to approve the resignation of C. Covington made by T. Potter; Seconded by M. Eldred. Ayes all. Approved.
3. K. Green presented the bio of prospective board member L. Halberg.
  - a. Motion to appoint L. Halberg to the DCC Board of Directors made by M. Stagnaro; Seconded by T. Potter. Ayes all. Approved.
4. K. Green presented a summary of the 41 N. Salon Loan application (\$100,000).
  - a. Funds would be used to acquire and renovate the property at 6370 County Road 32, Norwich, NY.
  - b. Motion to approve the loan application made by T. Potter; Seconded by M. Eldred. Ayes all. Approved.
5. K. Green provided updates on the hotel project:
  - a. The STREDC Loan application has been submitted.
  - b. G. Miner will present the application, with recommendation for approval with 12-months of interest only payments, at the next STREDC Board Meeting.
6. Motion to adjourn made by M. Branham; Seconded by M. Eldred. Ayes all. Approved. Meeting adjourned at 8:59 a.m.

Respectfully Submitted,

*Joanna Cacciola*

Joanna Cacciola  
Board Recorder