

CCIDA MEETING Minutes

April 17, 2019

8:00 a.m.

Present: E. Larsen, B. Burton, R. Gibbon, W. Outwater, P. Raymond

Absent:

Contract Staff: S. Craig, A. Larsen

Finance: S. Cwynar

Guest: C. Katusha, S. Palmatier

I. Roll Call

Board Chair E. Larsen called the meeting to order at 8:00 a.m.

II. Approval of Minutes

Upon review motion to approve the March 20, 2019 Regular Meeting Minutes by W. Outwater, seconded by R. Gibbon. P. Raymond abstains. Approved.

Upon review motion to approve the March 20, 2019 annual meeting minutes by W. Outwater, seconded by R. Gibbon. P. Raymond abstains. Approved.

III. Treasurer's Report

S. Cwynar reviewed the March 31, 2019 Financial Statements with the board. The fund balance is \$1.6 million. There are currently two payables – a legal bill and a NYSEG bill. Total revenues for March were \$500 and total year-to-date \$32,000. Budget year-to-date is \$53,000. Chentronics rent was included in the budget but the building is still vacant. Expenditures year-to-date are \$28,000, which is in line with the budget.

B. Burton asked if payment on the railroad project is expected soon. A. Larsen replied that closeout papers from the EDA were en route and once signed would allow for release of the final payment.

Motion to accept the March 31, 2019 treasurer's report by B. Burton, seconded by P. Raymond. Ayes all. Approved.

IV. Bills & Invoices

S. Craig said that the payment to Chentronics is a refund on their deposit.

Upon review motion to approve the bills and invoices by W. Outwater, seconded by P. Raymond. Ayes all. Approved.

IV. New Business

S. Craig said there hasn't been any news regarding the High Bridge Wind project, but that if the IDA became involved there would be a sizable fee. A host community agreement is likely to establish a payment system for the Town of Guilford and the school district, but a PILOT would also be required.

R. Gibbon asked when a PILOT application is expected.

S. Craig said that any applications on the project would probably be received in 2020.

E. Larsen asked what process the project would undergo for approval. C. Katusha said the project is currently in the Article 10 phase and eliciting public comment. The Town of Guilford is also looking into the adoption of renewable energy regulations.

S. Craig said the feed mill in Smyrna may be interested in a PILOT, but they haven't submitted an application.

E. Larsen asked if Norwich Meadows was still leasing land under the existing agreement. S. Craig said that they are.

S. Craig said the Sherwood Hotel is up for auction. P. Raymond said that the auction began on Monday the 15th and is ending on Wednesday the 17th.

W. Outwater asked if selling the airport facility had been ruled out. S. Craig said that it had not.

P. Raymond asked about the status of the next EDA application. S. Craig said that it would be started once the existing grant is closed out. S. Craig said that new construction should also address areas susceptible to damage related to worsening weather volatility.

R. Gibbon said that the county submitted a request for disaster relief funding, which was rejected.

VI. Adjournment

Motion to adjourn by B. Burton, seconded by R. Gibbon. Meeting adjourned at 8:28 a.m.