



Development Chenango Corporation
SPECIAL- Board Meeting Minutes
May 10, 2021 | 8:15 a.m.

Present: D. Shea, C. Paul, S. Butler, P. Dewey, J. Telesky, L. Halberg, B. Burton, S. Marshman
G. Seneck, C. Olin, M. Branham, M. Stagnaro

Contract Staff: K. Green; J. Cacciola

1. J. Telesky called the meeting to order at 8:15 a.m.
2. K. Green provided a visual breakdown of DCC's finances and a verbal summary of the financial breakdown of DCC's potential investment into the hotel project.
3. K. Green summarized the building visit with the appraiser.
4. Motion to approve the change in financial scope of DCC's investment in the hotel project made by D. Shea; seconded by M. Branham. Ayes all. Approved.
5. K. Green will work with DCC's attorney on next steps for purchase and closing.
6. Motion to adjourn made by D. Shea; Seconded by J. Telesky. Ayes all. Approved.
7. Meeting adjourned at 8:25 a.m.

Respectfully Submitted,

Joanna Cacciola

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Board Recorder