



**Chenango County IDA
Board Meeting Minutes
May 17, 2023 | 8:00 a.m.**

Present: B. Burton; M. Ryan; P. Raymond; R. Gibbon; J. Blanchard ; T Zieno

Absent: M. Khoury

Staff: S. Testani; B. Knowles; KathyJo Graves

Guest: George Seneck;

1. B. Burton called the regular board meeting to order at 8:00 am.
2. Roll call.
3. B. Burton waived the reading of the IDA Mission Statement.
4. Upon review, motion to approve April 19, 2023, Regular meeting minutes made by P. Raymond, seconded by R. Gibbon. Abstain: M. Ryan. Approved.
5. S. Testani reviewed the April 31, 2023, Financial Statement.
 - a. The transfer from the Checking to the Money Market was completed
 - b. Asked KJ to explain the term deferred inflow of resources.
 - c. Motion to approve April 31, 2023, Financial Statement as presented made by J. Blanchard, seconded by P. Raymond. Ayes all. Approved.
6. Bills & Invoices were reviewed in detail:
 - a. Motion to approve the Bills & Invoices made by J. Blanchard, seconded by T. Zieno. Ayes all. Approved.
7. Insurance renewal reviewed by B. Burton
 - a. S. Testani will reach out to the Insurance company to review the policy.
8. Executive Director Report: S. Testani
 - a. S. Testani reviewed the 120 East Main Street potential project.
 - b. S. Testani reviewed the plans for Achieve and the E. Main Street building.
 - c. S. Testani provided an informational update on the DRI:
 - i. Reviewed our meeting with DRI Project Sponsors.
 - ii. Reviewed the Small grant fund updates.
 - iii. Downtown business owners Meeting review.
 - d. S. Testani Provided an update on the Hiring Event.
 - e. S. Testani Reviewed the Women's Leadership Development Seminar.
 - f. S. Testani reviewed the website update process.
 - g. S. Testani Provided an update on the relocation Guide.
 - h. Reviewed the Taste of Chenango plans and status.
 - i. S. Testani provided work with Impact Marketing.
 - j. S. Testani provided an update for membership.
 - k. S. Testani relayed info on the Annual Gala.
 - i. Reviewed the Award winners.

9. Old Business
 - a. S. Testani suggested updating the Mission Statement
 1. The Board agreed to review the mission statement.
 - b. B. Burton reviewed the Norbut Solar
 - i. Documents were signed.
 - ii. Finance documents were still needed.
 - c. B. Burton Reviewed the next steps on the Smyrna solar
 - i. A public hearing is scheduled.
 - d. B. Burton provided an update on the RailRoad Lease agreement.
 - i. Discussed possible next steps.
10. Motion to adjourn was made by P. Raymond, Seconded by T. Zieno. Ayes all.
Approved.

The question of the adoption of the foregoing resolution was duly put to vote on roll call, which resulted as follows:

Voting Aye

B. Burton
J. Blanchard
P. Raymond
R. Gibbon
M. Khoury
T. Zieno

Voting Nay

and, therefore, the resolution was declared duly adopted.

The Application is in substantially the form presented to and approved at such meeting.

11. Old Business

- a. NYS&W update letter is in the packet for review.

12. New Business

- a. The PARIS report is still in the process of being completed. We still need some information from our Auditors. There will be a report on this at the next meeting.

13. Motion to adjourn made by R. Gibbon seconded by T. Zieno. Ayes all. Approved.

Meeting adjourned at 8:41 a.m.

Respectfully Submitted,

Barbara Knowles

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IDA Board Recorder