

CCIDA MEETING Minutes

June 20, 2018

8:00 a.m.

Present: E. Larsen, W. Outwater, G. Raymond, R. Gibbon

Absent: B. Burton

Contract Staff: S. Craig, A. Larsen

Finance: S. Cwynar

Guest: S. Palmatier, S. Butler

I. Roll Call

Board Chair E. Larsen called the meeting to order at 8:00 a.m.

II. Approval of Minutes

Upon review motion to approve the May 16, 2018 Regular Meeting Minutes by W. Outwater, seconded by R. Gibbon. Ayes all. Approved.

III. Treasurer's Report

S. Cwynar reviewed the May 31, 2018 Financial Statements with the board. Aged receivables are the audit adjustments that were the accruals from the end of 2017. Payables at the end of May include Laughlin, NYS&W, and NYSEG. Chentronics is no longer providing rent, resulting in revenue in May of only \$865. The budget for the month was \$7,000. We are under budget year-to-date by \$32,000. Expenditures are normal.

Railroad restoration project revenues are \$5.8 million. Spending for the year is \$181,000. Total spending for the project is \$5.5 million.

W. Outwater asked about the Betty Bytheway revenue. S. Craig said she rents land from the IDA at the airport.

Upon review motion to approve the May 31, 2018 Treasurer's Report by P. Raymond, seconded by R. Gibbon. Ayes all. Approved.

IV. Bills & Invoices

Upon review motion to approve the bills and invoices by W. Outwater, seconded by P. Raymond. Ayes all. Approved.

V. Old Business

A. Larsen said that M. Wells of Bond, Schoeneck & King sent several more agreements that the board would need to review in order to finalize the Norwich-Chenango Solar IDA project.

Following a review of the resolutions and agreements, the board made the following motions:

Motion to approve final authorizing resolution by W. Outwater, seconded by R. Gibbon. Ayes all. Approved.

Motion to approve agency project agreement by P. Raymond, seconded by W. Outwater. Ayes all. Approved.

Motion to approve inducement agreement by R. Gibbon, seconded by P. Raymond. Ayes all. Approved.

Motion to approve ratification of environmental impact resolution by W. Outwater, seconded by R. Gibbon. Ayes all. Approved.

Motion to approve closing certificate by P. Raymond, seconded by W. Outwater. Ayes all. Approved.

W. Outwater asked when construction would begin on the solar installation. S. Craig said as soon as the agreements were signed. They are hoping to be operational by September.

S. Craig said a meeting was held between Warren Eaton Airport stakeholders in order to collect input regarding the best use of the airport incubator buildings going forward.

E. Larsen asked if anybody has expressed interest in the Chentronics building. S. Craig said he has had several inquiries.

S. Craig said that NYS&W made a revenue generating run through Chenango County for the first time since the line went out of service. It was a load of steel, delivered from Elkhart, Indiana to New York Mills.

P. Raymond asked if this indicated that the signal work was finished. S. Craig said that signal work was mostly done, but that according to a letter received from Nathan Fenno there is still fine tuning going on.

E. Larsen asked if the Eaton Center had contacted the IDA about a new PILOT agreement. S. Craig said they had asked and he tried to set up a meeting between the Eaton Center owner, City, County, and school district officials but will need to re-schedule.

W. Outwater said he doubts that the benefits being sought are justified by the renovation work being planned.

E. Larsen asked if there was a hotel update. S. Craig said while there are no noteworthy updates on the hotel, the owners were also looking at other properties in the area.

S. Craig said a company has expressed interest in purchasing the Navy Island Block in Oxford.

VI. Adjournment

Motion to adjourn by R. Gibbon, seconded by W. Outwater. Ayes all. Meeting adjourned at 8:55 a.m.