



Development Chenango Corporation
Quarterly Meeting Minutes
June 23, 2021 | 8:15 a.m.

Present: B. Burton, M. Branham, S. Butler, P. Dewey, M. Eldred, L. Hinman, P. LoPresti, S. Marshman, C. Paul, D. Shea, K. Smith, M. Stagnaro, J. Telesky

Staff: K. Green, J. Cacciola

Guest: W. Westcott (Golden Shovel Agency)

1. J. Telesky called the meeting to order at 8:16 a.m.
2. Motion to approve the March 24, 2021 Quarterly Board Meeting Minutes, March 24, 2021 Annual Meeting Minutes, April 12, 2021 Special Board Meeting Minutes, May 4, 2021 Special Board Meeting Minutes, and the May 10, 2021 Special Board Meeting Minutes made by M. Branham; Seconded by S. Butler. Ayes all. Approved.
3. Motion to approve the March 22, 2021 Finance Committee Meeting Minutes and the April 15, 2021 Finance Committee Special Meeting Minutes made by D. Shea; Seconded by M. Eldred. Ayes all. Approved.
4. W. Westcott provided an overview of the Golden Shovel Site Finder platform. In addition to highlighting the GIS tool he shared a short video that illustrated the functionality of the software. K. Green and J. Cacciola discussed the additional benefits of Golden Shovel including lead generation, and how it will be an important tool for the Chenango County community.
5. K. Green provided a PowerPoint presentation and summary of the hotel project including the current status of site acquisition and next steps to secure the building and launch a capital campaign to raise \$1 million dollars. Next steps include significant business outreach and securing a developer.
 - a. J. Telesky reminded the board the closing on the property is scheduled for August and at that time a developer may not be in place to begin construction and that a significant amount of equity may still need to be raised if a developer is not confirmed at that time.
6. K. Green provided an update on the current status of the property at 17 S. Broad Street and summarized the conversation from the June 17, 2021 Finance Committee meeting regarding the property.
 - a. The intention was to never be long-term landlords of the property, and it may be a good time to liquidate and sell to a private owner.
 - b. Motion to approve K. Green moving forward with selling the building made by M. Branham; Seconded by M. Stagnaro. Ayes All. Approved.
7. K. Green informed the board J. Cacciola, Economic Development Assistant and Grant Writer, had resigned from her position effective June 25, 2021. K. Green has posted a slightly modified version of the job description to Indeed and has reached out to previous candidates, one of whom is still interested.
8. Motion to adjourn made by D. Shea; Seconded by M. Branham. Ayes All. Approved.
9. Meeting Adjourned at 9:12 am.

Respectfully Submitted,

Joanna Cacciola

Joanna Cacciola Board Recorder