

CCIDA MEETING MINUTES

July 20, 2016

8:00 a.m.

Present: E. Larsen, W. Outwater, G. Raymond, B. Burton, R. Gibbon

Contract Staff: S. Craig, J. Sheldon, L. Bunce, A. Larsen

Finance: C. Clark

Guest: S. Palmatier

I. Roll Call

Board Chair E. Larsen called the meeting to order at 8:00 a.m. and welcomed new board member, Randy Gibbon.

II. Approval of Minutes

Motion to approve June 15, 2016 Regular Meeting B. Burton, seconded by G. Raymond. Ayes All. Randy Gibbon Abstained because he wasn't present at the June meeting. Approved.

III. Treasurer's Report

C. Clark reviewed the June 30, 2016 Financial Statements with the board. She reviewed any notes and answered any questions.

Motion to approve the June 30, 2016 Financial Statements made by W. Outwater; seconded by B. Burton. Ayes All. Approved.

IV. Bills & Invoices

S. Craig reviewed the bills and invoices with the board and answered any questions.

Motion to approve the bills and invoices made by B. Burton; seconded by G. Raymond. Ayes All. Approved.

It was determined there were four checks submitted for approval that were not listed on the agenda. These expenses were reviewed (The Evening Sun \$50.51, NBT-Mang Insurance Company \$24.90, Commerce Chenango \$54.10, Development Chenango Corporation, \$5,833.33). Motion to approve these four bills and invoices made by B. Burton, Seconded W. Outwater. Ayes All. Approved.

V. Old Business

A. Larsen gave an update on the Railroad Project. Completion is slated for June 2017.

L. Bunce gave an update on the Cascun Farm Project. The Cascuns will be looking for a PILOT and partial sales tax exemption. A special meeting may need to be scheduled in early August to accommodate.

L. Bunce gave an update on the Aqueduct. The IDA received a letter from NYS DHSES indicating that FEMA has received the IDA's final payment request and agrees with it. L. Bunce will follow up with NYS DHSES to keep the payment process moving forward.

VI. New Business

S. Craig informed the board Who's We LLC (The Eaton Center) needs a signature on some paper work.

S. Craig informed the board Norwich – An Alvogen Company will be occupying their newly renovated space soon. Their PILOT will also be expiring soon and they would like to renew it. They are looking at selling the building to a real estate company and rent it back. This would affect the PILOT.

S. Craig informed the board the Chentronics Lease will be up in 2017. They would like to renew their lease potentially for less than a year as they are interested in purchasing the 50 O'Hare Drive building. This means the IDA will need to find a new tenant for the Chentronics building at the airport.

S. Craig also informed the board that the Sherburne business, Technofil will be closing. They currently have a PILOT and would like to keep receiving the benefits because they plan to potentially reopen in the future. S. Palmatier noted a gap in skilled labor in coming years. B. Burton noted he does not support maintaining the current PILOT.

VII. Adjournment

Motion to adjourn by B. Burton; seconded by R. Gibbon. Ayes All. Meeting adjourned at 8:58a.m.