

**Chenango County IDA**  
**Board Meeting Minutes**  
**August 12, 2020 | 8:00 a.m.**



Present: E. Larsen, R. Gibbon; B. Burton; P. Raymond; W. Outwater

Staff: K. Green; M. Brennan

Finance: Stan Cwynar

Guest: S. Butler; S. Palmatier; M. Khoury

1. Board Chair E. Larsen called the meeting to order at 7:58a.m.
2. Upon review, motion to approve the June 17, 2020 Regular Meeting Minutes by W. Outwater, seconded by P. Raymond. Ayes all. Approved.
3. June 30, 2020 Financial Statements reviewed by Finance S. Cwynar.
  - a. S. Cwynar suggests recording Railroad Aged Receivables as “Other Sources of Income – Net Fund Balance.”
  - b. B. Burton motion to approve the Financial Report, P. Raymond seconded. Ayes all. Approved.
4. Bills & Invoices were reviewed in detail.
  - a. Motion to approve bills made by B. Burton; Seconded by W. Outwater. Ayes all. Approved.
5. Multiple sections of the railroad are still awaiting repairs. The issues extend up through Utica. FEMA is still reviewing the submitted application.
6. Puckett Solar is progressing; we are now just waiting on a closing date.
7. Tiffany Solar completed the final resolution last night. The School would like to do a five year build out, instead of the suggested percentage.
  - a. We were able to negotiate a mw rate of \$3000, as opposed to the initial offer of \$1800/megawatt.
  - b. Staff is working on a standardized plan across the board for future initiatives.
8. Motion to approve Resolution 2020-1 made by B. Burton; Seconded by P. Raymond. Ayes all. Approved.
9. Motion to approve the appointment of new board member M. Khoury made by W. Outwater. Seconded by B. Burton. Ayes all.
10. A new treasurer will need to be appointed at the next meeting date.
11. B. Burton called for an executive session.
12. Motion to leave executive session made by W. Outwater; Seconded by B. Burton.
13. Motion to adjourn made by B. Burton; Seconded by R. Gibbon. Ayes all. Approved.  
Meeting adjourned at 8:49a.m.

Respectfully Submitted,

*Megan Brennan*

Megan Brennan  
Board Recorder