

CCIDA MEETING Minutes
September 21, 2016
8:00 a.m.

Present: E. Larsen, W. Outwater, G. Raymond, B. Burton, R. Gibbon

Contract Staff: S. Craig, J. Sheldon, L. Bunce, A. Larsen

Finance: C. Clark

Guest: S. Palmatier, C. Andrews, M. Kriever

Legal Counsel: K. Pole

I. Roll Call

Board Chair E. Larsen called the meeting to order at 8:00 a.m.

II. New Business

C. Andrews of Norwich Alvogen presented to the board. He gave a brief history and update on the current state of business and it's 280 employees. Norwich Alvogen plans to sell and lease back their North Norwich facility with a twenty-year lease. K. Pole spoke about the PILOT application. Norwich Alvogen is looking to extend their current ten-year PILOT another ten years. This will require authorization of a public hearing to consider a full or partial PILOT assignment to the company which will own the facility. Authorization of a public hearing for the ten-year PILOT extension would also be required.

Motion to authorize a public hearing to consider a full or partial PILOT assignment to the company which will purchase the facility by B. Burton, seconded by W. Outwater. Ayes All. Authorized.

Motion to authorize a public hearing for the PILOT extension upon assignment by W. Outwater, Seconded by B. Burton. Ayes All. Authorized.

There was further discussion regarding the PILOT and the options for issuing a partial PILOT and or a graduated scale.

III. Approval of Minutes

Motion to approve the August 17, 2016 Regular Meeting minutes by W. Outwater, seconded by G. Raymond. Ayes All. Approved.

IV. Treasurer's Report

C. Clark reviewed the August 31, 2016 Financial Statements with the board. She reviewed any notes and answered any questions from the board.

Motion to approve the August 31, 2016 Treasurer's Report by B. Burton, seconded by G. Raymond. Ayes All. Approved.

V. Bills & Invoices

Upon review motion to approve the bills and invoices including \$1,105,068.42 from Frontier Railroad and \$208.33 From the City of Norwich for water by B. Burton, seconded by W. Outwater. Ayes All. Approved.

VI. Old Business

A. Larsen shared a Railroad Project Update. The crew is currently working on tie replacement. They are ahead of schedule. With the next draw down we will have drawn down roughly \$3.3M. S. Craig noted, with the latest change orders we will have used about \$120,00.00 of the contingency. S. Craig and A. Larsen are planning on riding along on an inspection soon.

L. Bunce shared an update on the Cascun Farm Project. They will be discontinuing their restaurant but will continue their butchering services out of their store front.

VII. More New Business

Tecnofil has request to retain their PILOT while suspending operations. Their current PILOT is on a graduating scale and will increase in March of 2017. The board discussed an annual review. A letter will be sent to Tecnofil to confirm continuation of their PILOT agreement.

S. Craig shared the Chentronics Lease Renewal with the board.

Motion to approve the Chentronics Lease Renewal by B. Burton, seconded W. Outwater. Ayes All. Approved.

S. Palmatier shared with the board about the airport and making it more competitive and profitable.

VIII. Adjournment

Motion to adjourn by B. Burton; seconded by W. Outwater. Ayes All. Meeting adjourned at 9:30a.m.