

**Chenango County IDA
Board Meeting Minutes
September 16, 2020 | 8:00 a.m.**



Present: R. Gibbon (V); B. Burton; P. Raymond; W. Outwater; M. Khoury
Staff: K. Green; J. Cacciola
Guest: S. Butler; S. Palmatier

1. Commerce Chenango President K. Green called the meeting to order at 8:00 a.m.
2. Election of Officers
 - a. Upon review, motion to approve the election of officers by W. Outwater, seconded by M. Khoury. Ayes all. Approved.
 - b. K. Green turned meeting over to new Board Chair B. Burton.
3. Upon review, motion to approve the August 12, 2020 Regular Meeting Minutes made by R. Raymond, seconded by W. Outwater. Ayes all. Approved.
 - a. K. Green discussed the August 30, 2020 Financial Statements.
 - b. Cascun Farms pre-pays which is why it appears as an overpayment on the aged receivables.
 - c. Railroad restoration income has been moved to revenue.
 - d. The continued lack of rent at the airport building has had a negative effect on our budget. We are continuing to pursue opportunities to fill this gap, it will be discussed during the executive session.
 - e. Motion to approve the Financial report made by P. Raymond, seconded by W. Outwater. All ayes. Approved.
4. Bills & Invoices were reviewed in detail:
 - a. Motion to approve the Bills & Invoices made by W. Outwater, seconded by P. Raymond. Ayes all. Approved.
5. Updates for the FEMA disaster grant were reviewed.
 - a. FEMA representatives provided an overview of the FEMA process and the NYSW open application to J. Cacciola.
 - b. Weekly calls established to move Category G, damaged track projects, forward.
6. Puckett and Tiffany have been in communication with K. Green to discuss moving forward.
 - a. Puckett would like to move forward with closing docs.
 - b. Tiffany would like to move forward to setting a public meeting with the IDA.
7. Discussed the current status of the Guilford windfarm
 - a. S. Butler reviewed the timeline, confirmed soonest IDA will hear about the application will be one year from September 2020.
 - b. The project may go through the IDA or state-level dependent on size of the project.
8. 2021 Budget review has started
 - a. K. Green to meet with county officials to discuss funding.
 - b. Budget must be submitted in November for ABO compliance.
 - c. Draft will be prepared for the October IDA meeting.
9. Chairman Burton called for an executive session to discuss the Airport building and Board structure.

10. Motion to leave executive session made by M. Khoury, seconded by P. Raymond. Ayes all.
11. Motion to adjourn made by W. Outwater, seconded by P. Raymond. Ayes all. Approved. Meeting adjourned at 8:52a.m.

Respectfully Submitted,

Joanna Cacciola

Joanna Cacciola
Board Recorder

DRAFT