

**DEVELOPMENT CHENANGO CORPORATION**  
**COVID LOAN APPLICATION**

**A. GENERAL INFORMATION**

- 1. Business Name: \_\_\_\_\_
- 2. Employer ID Number/Social Security Number: \_\_\_\_\_
- 3. If Business uses a D/B/A, please specify and include date of inception: \_\_\_\_\_  
\_\_\_\_\_

4. Business Address: \_\_\_\_\_

5. Telephone Number: \_\_\_\_\_

6. Specify Business Type: (Please check one)

Corporation

Partnership

Sole Proprietorship

Limited Liability Company

Limited Liability Corporation

7. Company Officers/Partners

Name \_\_\_\_\_ Title \_\_\_\_\_

Address \_\_\_\_\_

Address (cont.) \_\_\_\_\_ Phone \_\_\_\_\_

Name \_\_\_\_\_ Title \_\_\_\_\_

Address \_\_\_\_\_

Address (cont.) \_\_\_\_\_ Phone \_\_\_\_\_

**B. COVID IMPACT**

1. Please attach as Schedule A, a detailed explanation of the impact Covid has had on your company, including layoffs, maintained employees, projections and analysis for the future, a balance sheet, and reason for the loan request.

2. Existing Employment Information

- a. Number of current full-time employees: \_\_\_\_\_
- b. Number of current part-time employees: \_\_\_\_\_
- c. Number of minority employees: full-time \_\_\_\_\_ part-time \_\_\_\_\_
- d. Number of women employees: full-time \_\_\_\_\_ part-time \_\_\_\_\_

- e. Average wage of entry level positions: \_\_\_\_\_
  - f. Average wage of all existing positions: \_\_\_\_\_
  - g. Number of jobs that will be restored: \_\_\_\_\_
3. Total Loss Due to Covid: \$ \_\_\_\_\_
  4. Loan Amount Requested: \$ \_\_\_\_\_
  5. Please describe the proposed use of funds (i.e., replacing lost inventory, purchase of PPE, payroll, etc.)  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_
  6. Explain why loan assistance is necessary. \_\_\_\_\_  
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 \_\_\_\_\_  
 \_\_\_\_\_

**C. FINANCIAL INFORMATION List Sources and Uses of Funds to Restore Business Needs**

<u>Source</u> (Bank, private financing, equity, County, other)	<u>Amount</u>	<u>Term</u>	<u>Use</u>	<u>Security</u>	<u>Type</u> (Term loan, line of credit, mortgage note, etc.)

**Total Projected Needs \$ \_\_\_\_\_**



**D. ECONOMIC IMPACT**

Projected annual sales as result of loan: Year 1 \_\_\_\_\_ Year 2 \_\_\_\_\_

Projected additional purchases from local suppliers: \_\_\_\_\_

Other Projected Economic Impact: \_\_\_\_\_

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**E. STATEMENT**

The information provided in this application is in the nature of sensitive trade secrets or confidential financial data the public release of which would jeopardize the competitive position of the firm.

**F. CERTIFICATION OF APPLICANT**

The undersigned certifies that all information which has been or will be furnished in support of this application is given for the purpose of obtaining a loan from a Chenango County Economic Development. I further certify that all information submitted has been examined and approved by me and is true, correct and complete. I agree to abide by all requirements to be set forth in connection with said loan program, the penalties and provisions of all applicable Local, State and Federal laws pertaining to falsification of any item contained herein or fraudulent misrepresentation of my business. I further agree that verification of any information contained herein, or to be provided in support of this loan request, may be obtained and a formal credit check may be undertaken by any source deemed appropriate by the Loan Committee.

The undersigned further certifies that none of the owners, principal officers, shareholders, business associates or partners are currently serving, or have served within the twelve-month period immediately preceding the date of this certification, as a member of the Loan Review Committee, Chenango County Board of Supervisors or the Development Chenango Corporation in any official capacity except as noted below (if no exceptions, so state):

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The loan applicant agrees to pay all reasonable closing costs associated with the project which will be detailed prior to loan closing. Closing costs may be included as an eligible expense under the loan and the loan request may be increased by the amount of the closing costs.

This is not a legally binding document for purposes of receipt of loan monies. The loan request may be withdrawn any time prior to formal closing of the loan. However, this application is being submitted in good faith as a request for loan funds.

\_\_\_\_\_  
Type or Print Name

\_\_\_\_\_  
Applicant's Signature

\_\_\_\_\_  
Date of Application

**List of Schedules to Accompany Loan Application:**

- Schedule A Explanation of Impact
- Schedule B Company Financial Overview
- Schedule C Personal Financial Statements