

Process to Approve an IDA PILOT Project

- Project owner files a complete and accurate application (accompanied by fee)
- Staff creates summary of application with estimated costs and projected benefits
- Application is presented to the Board for consideration
- Local taxing authorities are notified that application has been submitted
- Town or County Planning Board is notified to determine lead agency status
- Contact local taxing authorities to seek input on the structure of the pilot PRIOR to next step (hearing)
- If estimated financial assistance is greater than \$100,000 – subject to Public Hearing
- CCIDA informs affected tax jurisdictions
- CCIDA fee is determined/negotiated
- Closing: Documents signed and executed
- Copy County Real Property Tax office on PILOT schedule (to generate annual invoices)