



## DEVELOPMENT CHENANGO CORPORATION CODE OF ETHICS

No member, employee or agent of Development Chenango Corp. (DCC) should have any interest, financial or otherwise, direct or indirect, or engage in any business or transaction or professional activity or incur any obligation of any nature, which is in substantial conflict with the proper discharge of his duties in the public interest.

Code of Ethics Standards:

- a. No member, employee or agent of DCC should accept other employment which will impair his independence of judgment in the exercise of his official duties.
- b. No member, employee or agent of DCC should accept employment or engage in any business or professional activity which will require him to disclose confidential information which he has gained by reason of his official position or authority.
- c. No member, employee or agent of DCC should disclose confidential information acquired by him in the course of his official duties nor use such information to further his personal interests.
- d. No member, employee or agent of DCC should use or attempt to use his official position to secure unwarranted privileges or exemptions for himself or others.
- e. No member, employee or agent of DCC should engage in any transaction as representative or agent of the DCC with any business entity in which he has a direct or indirect financial interest that might reasonably tend to conflict with the proper discharge of his official duties.
- f. A member, employee or agent of DCC should not by his conduct give reasonable basis for the impression that any person can improperly influence him or unduly enjoy his favor in the performance of his official duties, or that he is affected by the kinship, rank, position or influence of any party or person.
- g. A member, employee or agent of DCC should abstain from making personal investments in enterprises which he has reason to believe may be directly involved in decisions to be made by him or which will otherwise create substantial conflict between his duty in the public interest and his private interest.
- h. A member, employee or agent of DCC should endeavor to pursue a course of conduct which will not raise suspicion among the public that he is likely to be engaged in acts that are in violation of his trust.

i. A member, employee or agent of DCC employed on a full-time basis, nor any firm or association, of which such a member, employee or agent is a member, nor corporation a substantial portion of the stock of which is owned or controlled directly or indirectly by such member, employee or agent, should sell goods or services to any person, firm, corporation or association which is licensed or whose rates are fixed by the DCC in which such member, employee or agent serves or is employed.

j. If any member, employee or agent of DCC shall have a financial interest, direct or indirect, having a value of ten thousand dollars or more in any activity which is subject to the jurisdiction of a regulatory agency, he/she should file with the DCC Board a written statement that he/she has such a financial interest in such activity which statement shall be open to public inspection and shall be duly recorded in the official meeting minutes.

k. Violations. In addition to any penalty contained in any other provision of law any such officer, member or employee who shall knowingly and intentionally violate any of the provisions of section 74 of the Public Officers Law may be fined, suspended or removed from the board or from employment in the manner provided by law.