

## COUNTY OF CHENANGO INDUSTRIAL DEVELOPMENT AGENCY COMPENSATION POLICY

## **Board of Directors**

- 1. Generally. Members of the County of Chenango Industrial Development Agency shall serve without compensation.
- 2. Compensation Defined. For purposes of this policy, the term compensation is defined to include health insurance benefits, membership dues, professional licensing fees, and reimbursement of unsubstantiated business expenses.
- 3. Reimbursement. Members may be allowed reasonable advancement or reimbursement of expenses incurred in the performance of their regular duties as specified in Section 858 of the Act. Members may not be compensated for rendering services to the Agency in any capacity other than member unless such other compensation is reasonable and is allowable under the provisions of Section 858 of the Act.

## **Management & Senior Staff**

The CCIDA does not have direct staff but contracts with the Development Chenango Corporation (DCC) for economic development services. It is the responsibility of DCC to establish salary, compensation, reimbursements and time and attendance requirements for the Executive Director and senior staff.