



Development Chenango Corporation
Quarterly Board Meeting
September 23, 2020 | 8:15 a.m.
Zoom link was sent to emailed to your calendar

1. Call meeting to order

2. Approval of Meeting Minutes

- a. Motion: to approve the following meeting minutes:
 - i. June 24, 2020 Quarterly Board Meeting Minutes

3. Finance Committee:

- a. For your review:
 - i. August 2020 Financial Report and Investment Report
 - 1. No action needed. Approved by Finance Committee 9/17/2020
- b. Meeting Minutes
 - i. Motion: to approve the following finance committee meeting minutes
 - 1. Revised May 13, 2020 Finance Committee Meeting
 - 2. June 18, 2020 Finance Committee Meeting
 - 3. September 2, 2020 Special Finance Committee Meeting
- c. Loan Updates:
 - i. Process updates
 - 1. Closing costs, templates, etc.
 - ii. Galaxy Bowl COVID-19 Loan – Closed
 - iii. Hidden Springs Brew House
 - 1. Pending revision

4. Executive Director's Report & Updates

- a. New Loan Inquiries
 - i. Hidden Springs Brew House
 - 1. Possible need for COVID-19 Loan to expand outside seating
 - ii. Sarah Hunter & Kaila Lucero
 - 1. Owns property at 41 N. Broad.
 - 2. Looking to open a second business, or expand services at salon
 - iii. William "Bill" Lee
 - 1. Looking for funds to purchase a location for a fast food restaurant.
- b. Grant Writing / Assistance
 - i. April Leggett
 - 1. Looking for grants for Village of Afton for revitalization, Main Street updates.
 - ii. Proposal to municipalities and organizations for grant writing
- c. New Project Inquiries
 - i. Luxury auto manufacturer
 - 1. Looking for a site for manufacturing, R&D and technology incubation.
 - ii. Dick Williams
 - 1. Looking for property / space for U-Haul Business, Madison storage services
 - iii. Possible building project on Borden Avenue

1. Use of Opportunity Zone
2. Working with ESD
- d. Commerce Chenango Brand & Website rollout
 - i. Preview Event – September 3rd
 - ii. Sofa Soiree – September 10th
 - iii. Website: <https://commercechenango.com/>
- e. COVID-19 support, resources and initiatives
 - i. Continue to work with Regional Control Room, DOH and Emergency Services.
 1. Liaison and support to ESD and the State
 2. Counseling businesses and organizations
 3. Funding opportunities
- f. Advocacy
 - i. ESD Work Group and revised strategic plan
 - ii. Rural Broadband
 1. See attached press releases
 - iii. Hazard Mitigation for Chenango County
 - iv. COVID-19 relief for government, schools, 501C-6 and others not already receiving financial relief.
- g. Miscellaneous
 - i. Basic Economic Development Training
 1. Completed virtually through EDC, August 2020
 - ii. Manufacturing Week Plans 2020
 1. September 28 – October 2
 - iii. Entrepreneur Workshop
 1. November 19, 2020

5. Old Business

- a. COVID Deferral Requests and Updates
 - i. Sherwood (Dunlap)
 - ii. 17-19 South Broad Street
 - iii. Otsego Medical

6. New Business

- a. NBT Online Portal changes
- b. RFP Process for 2020
- c. 2021 DCC Budget
 - i. Economic Development contribution from the County
 - ii. Statebook investment
 - iii. Alternate sources for possible investment
- d. 17-19 Broad Street
 - i. Possible repairs

7. Adjournment

Next Meeting(s):

- DCC Finance Committee: December 10, 2020
- DCC Quarterly Meeting: December 16th
 - *TBD: Special meeting of the Finance Committee & the Board to approve the 2021 budget – later October 2020.*