



Development Chenango Corporation

Account Policies and Procedures And Internal Control Policies and Procedures

Policies	Compensation / Time & Attendance	Date: March 2014
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Board of Directors

1. Generally. Members of the Development Chenango Corporation shall serve without compensation.
2. Compensation Defined. For purposes of this policy, the term compensation is defined to include health insurance benefits, membership dues, professional licensing fees, and reimbursement of unsubstantiated business expenses.
3. Reimbursement. Members may be allowed reasonable advancement or reimbursement of expenses incurred in the performance of their regular duties as specified in Section 858 of the Act. Members may not be compensated for rendering services to the Agency in any capacity other than member unless such other compensation is reasonable and is allowable under the provisions of Section 858 of the Act.

Management & Senior Staff Compensation/Time & Attendance

The DCC does not have direct staff but contracts with Commerce Chenango Inc. for economic development services. It is the responsibility of the Commerce Chenango Board of Directors to establish salary, compensation, reimbursements and time and attendance requirements for the Executive Director.

Approved March 2014