



Development Chenango Corporation
Quarterly Board Meeting
March 24, 2021
Immediately following the Annual Meeting
Same link as Annual Meeting

1. Call meeting to order

2. Approval of Meeting Minutes (*attached*)

- a. Motion: to approve the following meeting minutes:
 - i. Dec. 16, 2020 Quarterly Board Meeting Minutes
 - ii. Feb. 23, 2021 Special Board Meeting Minutes

3. Finance Committee:

- a. Meeting Minutes (*attached*)
 - i. Motion to approve the following finance committee meeting minutes:
 - 1. Dec. 10, 2020 Finance Committee Meeting Minutes
 - 2. Feb. 15, 2021 Finance Committee Special Meeting Minutes
- b. Financial Report and Investment Report for your review:
 - i. December 31 End of Year Financial Summary and Investment Report
 - ii. February 28, 2021 Financial Summary and Investment Report
 - 1. Both report were approved by Finance Committee on 3/22/2021
- c. Loan Updates
 - i. Hidden Springs Brewhouse
 - 1. Moving forward on revised agreement
 - ii. Proskine Farms
 - iii. Hercules Properties
 - iv. Pending approvals – Future meetings
 - 1. 41 N. Salon Loan Application (\$100,000)
 - 2. Jerry's Inn Loan Application (\$30,000)

4. Executive Director's Report & Updates

- a. Please see attached Economic Development Report
- b. Potential New Projects:
 - i. Hillcrest Lavendar
 - ii. McRez Meat Processing
- c. Opportunity Exchange
- d. Broadband
- e. Childcare
- f. Small Business Advocacy Day
- g. Grants

5. Old Business

6. New Business

- a. Transition from StateBook to Golden Shovel
 - i. Presentation at future Board Meeting

7. Adjournment