



**Development Chenango Corporation**  
Quarterly Board Meeting  
June 23, 2021  
*Zoom link was emailed to your calendar*

**1. Call meeting to order**

**2. Approval of Meeting Minutes (*attached*)**

- a. Motion: to approve the following meeting minutes:
  - i. Mar. 24, 2021 Quarterly Board Meeting Minutes
  - ii. Mar. 24, 2021 Annual Board Meeting Minutes
  - iii. Apr. 12, 2021 Special Board Meeting-Loans Minutes
  - iv. May 4, 2021 Special Board Meeting-Hotel Funding Minutes
  - v. May 10, 2021 Special Board Meeting 2-Hotel Funding Minutes

**3. Finance Committee:**

- a. Meeting Minutes (*attached*)
  - i. Motion to approve the following finance committee meeting minutes:
    - 1. Mar. 22, 2021 Finance Committee Meeting Minutes
    - 2. Apr. 15, 2021 Finance Committee Special Meeting Minutes
- b. Financial Report and Investment Report for your review:
  - i. May 30 Financial Summary and Investment Report – review
- c. Loan Updates
  - i. 41 N. Salon Loan
    - 1. Closed, business is reopened “Bella Bella Salon”
  - ii. Jerry’s Inn
    - 1. Rcvd agreement from attorneys; moving forward with closing.
  - iii. Hercules Properties
    - 1. Paid off
  - iv. IDA Projects
    - 1. Tiffany Solar PILOT
    - 2. Coventry PILOT (x2)
    - 3. Railroad use proposal
      - a. Rail Bikes

**4. Economic Development Report**

- a. See attached

**5. Executive Director’s Report & Updates**

- a. Advocacy
- b. Initiatives
- c. Grants
- d. Staffing
  - i. New Search: Economic Development Assistant & Grant Writer (*attached*)

**6. Old Business**

- a. Building Acquisition update
  - i. See attached PR, sent June 18, 2021

**7. New Business**

- a. Transition from StateBook to Golden Shovel
  - i. Presentation by John Marshall, Golden Shovel
- b. Property located at 17 South Broad Street: Creative Works / Artists Palette

**8. Adjournment**

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**Next Meeting:**

- September 22, 2021 8:15 a.m. – Commerce Chenango Community Room, 15 South Broad Street, Norwich NY