



Development Chenango Corporation
Quarterly Board Meeting
June 22nd, 2022

Zoom link was emailed to your calendar

- 1. Call Meeting to order**
- 2. Approval of Meeting Minutes (*attached*)**
 - a. *Resolved* to approve the following meeting minutes
 - i. March 23, 2022 annual board meeting minutes
 - ii. May 23, 2022 special board meeting minutes
- 3. Finance Committee:**
 - a. *Resolved* to approve the Finance Committee minutes dated:
 - i. March 17, 2022 Regular Finance Committee meeting
 - ii. May 16, 2022 Special Finance Committee meeting
 - b. For your review: Financial Report and Investment Reports
 - i. May 31, 2022 Financial Report and Investment Report.
Approved by Finance committee 6.16.2022
 - c. Discussion: Loans
 - i. Loan Approved:
 1. Hillcrest Lavender Farm LLC
 - a. (\$68,000) For business expansion
 2. Natural Beauty Breast Prosthesis
 - a. (\$25,000) for manufacturing start up
 - ii. Tentative:
 1. Stoney Creek Castle - \$100,000
 2. T- Squared - \$100,000
 3. Chenango Union Printing – tbd
 - iii. Meeting with REDEC re Funding (Relending Corporation)
- 4. Economic Development Report**
 - a. See attached report
 - b. Project Discussion:
 - i. Everything Bagelry
 - ii. Sale of Airport Incubator to ProTel
 - iii. Potential Sale of Earl B. Clark to Norwich Meadow Farms
- 5. Commerce Chenango Strategic Plan – Overview**
 - a. See attached presentation
 - b. Discussion

6. Executive Director Report

- a. Update: City of Norwich DRI Process
 - i. Final meeting and Public Workshop: July 12, 2022
- b. Update: Hotel Project
- c. Update: Childcare Initiatives
- d. Vision 2050 Plan

7. Workforce Development Initiatives

- a. Route 12 STEAM Initiative
- b. Leadership Chenango: Next Gen
- c. Women's Leadership Series & Mentoring Program

8. Executive Committee (as needed)

9. Adjournment

Next Meeting: September 21, 2022