



Development Chenango Corporation
Quarterly Board Meeting
September 22, 2021
Zoom link was emailed to your calendar

1. Call meeting to order

2. Approval of Meeting Minutes (*attached*)

- a. *Motion*: to approve the following meeting minutes:
 - i. June 23, 2021 Quarterly Board Meeting Minutes

3. Finance Committee:

- a. Meeting Minutes (*attached*)
 - i. *Motion* to approve the following finance committee meeting minutes:
 - 1. June 17, 2021 Finance Committee Meeting Minutes
Approved by Finance Committee 9.20.2021
- b. Financial Report and Investment Report for your review:
 - i. Review: August 31, 2021 Financial Summary and Investment Report
Approved by Finance Committee 9.20.2021
- c. Discussion: Loans
 - i. New Loan Applications
 - 1. Forged Brewing (\$50,000)
 - 2. Chenango Greenway (\$50,000)
 - 3. Discussion: Draw from investments – *Board Action Required*
 - ii. Cleaning up loans, ACH, etc.
 - 1. Sherwood Inn (Dunlap)
 - a. Request to consolidate loans (see attached amortization schedule). *Board Action Required*
 - 2. Require ACH information upon closing
 - 3. What to do with outstanding loans?
 - a. Maynard (2013)
 - b. Proskine (2019)

4. Economic Development Report

- a. See attached report from KarriAnn O'Connor
- b. IDA Updates
 - i. PILOT applications and projects
 - 1. Tiffany Solar (N. Norwich) – closed PILOT
 - 2. Norbut Solar (Coventry) – pending PILOT
 - 3. High Bridge Wind (Guilford) – reviewing PILOT application
 - ii. Misc
 - 1. CCIDA Comptroller Audit (current)
 - 2. Rail Bikes – Spring 2022

5. Executive Director's Report & Updates

- a. 2022 Budget
 - i. County Allocations
 - ii. Additional Staff Member for Economic Development
- b. Advocacy Work
 - i. Chenango County Business Resources & Community Meeting
 1. 3rd Tues of the Month (Zoom)
 - ii. Childcare Issues for Chenango County
 - iii. Broadband
 - iv. 2021 Legislative Breakfast – Thurs, October 14, 2021 at The Silo Restaurant
- c. Staffing
 - i. New Economic Development Assistant & Grant Writer *as of 8/30/2021*

6. Old Business

- a. DRI application was submitted September 15, 2021
- b. Update: Hotel Norwich project
 - i. Building Closed 8/25/2021
 - ii. Meeting with ESD
 - iii. Campaign plans
 - iv. Developer update

7. New Business

- a. 2022 Budget
 - i. County Allocations
 - ii. Additional Staff Member for Economic Development support
- b. Work needed at 14-16 South Broad Street
 - i. Door hinges, lights. Note budget expenses for 2022+
- c. For Sale! 17-19 South Broad Street
 - i. Agent: Parker Walsh Team of Keller Williams (Pat McNeil)
 - ii. Listing price: \$325,000

8. Adjournment

Next Meeting:

- December 22, 2021 8:15 a.m. via Zoom

Note: Special Budget meeting in November 2021 - tbd