



Development Chenango Corporation
Quarterly Board Meeting
September 28th, 2022
Zoom link was emailed to your calendar

1. Call Meeting to order

2. Approval of Meeting Minutes (*attached*)

- a. *Resolved* to approve the following meeting minutes
 - i. June 22, 2022 annual board meeting minutes
 - ii. September 1st, 2022 special board meeting minutes

3. Finance Committee:

- a. *Resolved* to approve the Finance Committee minutes dated:
 - i. June 16, 2022 Regular Finance Committee meeting
- b. For your review: Financial Report and Investment Reports
 - i. August 31, 2022 Financial Report and Investment Report.
 - ii. Approved by Finance committee 9.15.2022
- c. For your review: DCC working Budget
- d. Discussion on Profit and loss for DCC properties.
- e. Discussion: Loans
 - i. Loan Approved:
 - 1. Hillcrest Lavender Farm LLC
 - a. (\$68,000) For business expansion
 - 2. Natural Beauty Breast Prosthesis
 - a. (\$25,000) for manufacturing start up
 - ii. Tentative:
 - 1. T- Squared - \$100,000 (pending approval)

4. Economic Development Report

- a. See attached report
- b. Project Discussion:
 - i. Cascun Farm lease has been terminated and recorded.
 - ii. 5 Walnut Ave Bainbridge purchase was finalized on August 25th
 - 1. IDA is currently working on leasing this property to Everything Bagelry.
- c. Grant applications submitted
 - i. Community Foundation for South Central New York.
 - 1. Chobani grant- funding for the leadership Next Gen
 - ii. Restore NY Grant
 - 1. Application is being worked on for Gavins Pizzeria Mt. Upton
 - 2. Working with Greene on projects for the second round of funding

5. Executive Director Report

- a. Update: City of Norwich DRI Process
 - i. Pending the states selection of projects

- b. Update: Hotel Project
 - i. Applied for NYMS Grant
 - ii. Applying for the Restore NY Grant w/ the City of Norwich
 - iii. Pending the states selection of projects
- c. Update: Childcare Initiatives
 - i. Assisting The Place in finding additional funding opportunities
 - ii. Possible reservation of spots for employers
 - iii. Donations from local businesses
 - iv. Sponsorship funding for targeted projects during construction

6. Workforce Development Initiatives

- a. Leadership Chenango: Next Gen-Pending timeline Adjustment?
- b. Women's Leadership Series & Mentoring Program
 - i. Working with in commerce to produce this event.
- c. Working with BOCES (Martha Ryan) on a workforce program

7. Executive Committee (as needed)

8. Adjournment

Next Meeting: December 21, 2022