
NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Title 1 of Article 18-A of the New York State General Municipal Law will be held by the County of Chenango Industrial Development Agency (the “IDA”) on the 27th day of October, 2021 at 6:00 p.m. local time, at 223 Marble Road, Guilford, New York 13870, in connection with the following matters:

High Bridge Wind, LLC on behalf of itself and/or the principals of High Bridge Wind, LLC and/or an entity formed or to be formed on behalf of any of the foregoing (the “Company”) has applied to the County of Chenango Industrial Development Agency (the “Agency”) to enter into a transaction in which the Agency will assist in (a)(1) the acquisition of an interest in the Company’s fee, leasehold, and easement interests in certain parcels of land located in the Town of Guilford, Chenango County, New York (collectively, the “Land”), (2) the acquisition, construction, installation and equipping on or under the Land of: (i) a buried and overhead collection and transmission line system to carry electricity to the point of interconnection, (ii) one or more electrical substations and related switching, (iii) operations, maintenance and storage buildings, (iv) one or more meteorological and communication towers and devices, and (v) a system of gravel access roads, security fencing and gates, parking, landscaping and related improvements to the Land (collectively, the “Improvements”), and (3) the acquisition, installation and equipping therein and thereon of certain equipment, including wind turbine generators with a total combined rated capacity of between 90 and 103.5 megawatts (“MW”), transformers, potential battery storage and related facilities, and furniture, fixtures, machinery and equipment (collectively, the “Equipment”), all of the foregoing for use by the Company as a wind-powered electric generating facility (collectively, the “Project Facility”), and (b) the granting of certain “financial assistance” (within the meaning of Section 854(14) of the General Municipal Law) with respect to the foregoing, including exemptions from mortgage recording taxes, sales and use taxes, and real property taxes for the Project Facility (but not including special assessments and ad valorem levies) (collectively, the “Financial Assistance”).

The IDA contemplates providing financial assistance to the Company with respect to the Project in the form of exemptions from sales and use taxes on materials and/or equipment used or incorporated in the Facility, potential exemptions from mortgage recording taxes and abatement of real property taxes for thirty (30) years on the assessed value of the Facility, which financial assistance is a deviation from the Agency’s Uniform Tax Exemption Policy.

In accordance with §875(3) of the New York General Municipal Law, and if the Company’s application is approved, any New York State and local sales and use tax exemption claimed by the Company and approved by the Agency in connection with the above-described project may be subject to recapture by the Agency under the terms and conditions set forth in §875(3) and as will be set forth in the Agent Agreement to be entered into by and between the Agency in the Company.

The proposed exemption from state and local sales and use tax is expected to exceed \$100,000. The proposed PILOT Agreement deviates from the standard property tax abatement schedule of the IDA.

A representative of the IDA will, at the above-stated time and place, hear all persons with views in favor of or opposed to either the location or nature of the Project, or the proposed financial assistance being contemplated by the IDA. In addition, at, or prior to, such hearing, interested parties may submit to the IDA written materials pertaining to such matters.

A report of the hearing will be made available to the County of Chenango Industrial Development Agency Board of Directors. Approval of the financing by the IDA through its Board of Directors is necessary.

The application for financial assistance filed by the Company with the IDA, including an analysis of the costs and benefits of the proposed Project, is available for public inspection at the offices of the IDA located at 15 South Broad Street, Norwich, New York 13815.

You are welcome to view the meeting via the Chenango IDA YouTube channel (<https://www.youtube.com/channel/UCHRvXod9FKXOEenmC7QKqTw>) and the meeting will be streamed live.

Dated: October 11, 2021

COUNTY OF CHENANGO INDUSTRIAL
DEVELOPMENT AGENCY